.,

1. A compound of formula (I) or a pharmaceutically acceptable salt, solvate, or hydrolysable ester thereof,

HO 
$$\mathbb{R}^1$$
  $\mathbb{R}^2$   $\mathbb{R}^3$  (1)  $\mathbb{R}^4$   $\mathbb{R}^5$ 

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Wherein:

R<sup>1</sup> and R<sup>2</sup> are independently hydrogen or C<sub>1-3</sub> alkyl;

X represents a bond, CH<sub>2</sub> or O;

R³ and R⁴ are independently hydrogen, C<sub>1-6</sub> alkyl, OCH<sub>3</sub>, CF<sub>3</sub>, allyl or halogen;

X<sup>1</sup> is CH<sub>2</sub>, SO<sub>2</sub>, or CO;

 $R^5$  is  $-C_{1-6}$  alkyl (optionally substituted by  $C_{1-6}$  alkoxy or  $C_{1-6}$  alkylthio),  $-C_{2-6}$  alkenyl,  $-C_{0-6}$  alkyl phenyl (wherein the phenyl is optionally substituted by one or more  $CF_3$ , halogen,  $C_{1-3}$  alkyl,  $C_{1-3}$  alkoxy),  $-COC_{1-6}$  alkyl,  $SO_2C_{1-6}$  alkyl;

 $R^6$  is phenyl or a 6 membered heteroaryl group containing 1,2 or 3 N atoms wherein the phenyl or heteroaryl group is optionally substituted with 1, 2 or 3 moieties selected from the group consisting of  $C_{1-6}$  alkyl, halogen,  $-OC_{1-6}$  alkyl,  $-SO_2C_{1-3}$  alkyl, phenyl (optionally substituted by one or more groups selected from halogen,  $CF_3$ ,  $C_{1-3}$  alkyl,  $OC_{1-3}$  alkyl, acetyl, CN).

- 20 2. A compound according to claim 1 wherein each R<sup>1</sup> and R<sup>2</sup> is independently H or methyl.
  - 3. A compound according to claim 2 wherein R<sup>1</sup> and R<sup>2</sup> are both H or both methyl.
  - 4. A compound according to claim 3 wherein R<sup>1</sup> and R<sup>2</sup> are both H.

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- 5. A compound according to claims 1-4 wherein X is O.
- 6. A compound according to claims 1- 5 wherein R<sup>3</sup> and R<sup>4</sup> are independently H or C<sub>1-3</sub> alkyl.
- 30 7. A compound according to claim 6 wherein one of R<sup>3</sup> and R<sup>4</sup> is H and the other is C<sub>1-3</sub> alkyl.

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methylphenoxylacetic acid

methylphenoxy]acetic acid

8. A compound according to claim 7 wherein the C<sub>1-3</sub> alkyl group is positioned ortho to the X moiety. 9. A compound according to claims 1-8 wherein X1 is CH2. A compound according to claims 1-9 wherein R<sup>5</sup> is butyl or methoxyethyl. 10. A compound according to claims 1-10 wherein R<sup>6</sup> is phenyl or a 6-membered heterocycle 11. selected from pyrimidine, pyridine, pyridazine and pyrazine each of which phenyl or heterocycle is substituted by phenyl (optionally substituted by one or more CF<sub>3</sub>, C<sub>1-3</sub> alkyl, halogen, CN) and optionally a further C<sub>1-3</sub> alkyl substituent. 12. A compound according to claim 11 wherein the phenyl, (optionally substituted by one or more CF<sub>3</sub>, C<sub>1-3</sub> alkyl, halogen, CN) is in the meta position to the depicted N. A compound according to claim 1 selected from: 13. 2-Methyl-2-{2-methyl-4-[([4-(trifluoromethyl)benzyl]{6-[4-(trifluoromethyl)phenyl]pyridin-2yl}amino)methyl]phenoxy}propanoic acid 2-{4-[(Butyl{6-[4-(trifluoromethyl)phenyl]pyridin-2-yl}amino) methyl]-2-methylphenoxy}-2methylpropanoic acid {4-[(Butyl{6-[4-(trifluoromethyl)phenyl]pyridin-2-yl}amino)methyl]-2-methylphenoxy}acetic acid [4-({Butyl[4'-(trifluoromethyl)-1,1'-biphenyl-3-yl]amino}methyl)-2-methylphenoxy]acetic acid [4-({(2-Methoxyethyl)]4'-(trifluoromethyl)-1,1'-biphenyl-3-yl]amino}methyl)-2methylphenoxy]acetic acid [2-Methyl-4-({pentyl[4'-(trifluoromethyl)-1,1'-biphenyl-3-yl]amino}methyl)phenoxy]acetic acid [4-({(2-Cyclopropylethyl)[4'-(trifluoromethyl)-1,1'-biphenyl-3-yl]amino}methyl)-2methylphenoxy]acetic acid [2-Methyl-4-({propyl[4'-(trifluoromethyl)-1,1'-biphenyl-3-yl]amino}methyl)phenoxy]acetic acid [2-Methyl-4-({[2-(methylthio)ethyl][4'-(trifluoromethyl)-1,1'-biphenyl-3yl]amino}methyl)phenoxy]acetic acid [4-({Butyl[2-methyl-4'-(trifluoromethyl)-1,1'-biphenyl-3-yl]amino}methyl)-2-

[4-({(2-Methoxyethyl)[2-methyl-4'-(trifluoromethyl)-1,1'-biphenyl-3-yl]amino}methyl)-2-

[4-({Butyryl[4'-(trifluoromethyl)-1,1'-biphenyl-3-yl]amino}methyl)-2-methylphenoxy]acetic acid

[2-Methyl-4-({(propylsulfonyl)[4'-(trifluoromethyl)-1,1'-biphenyl-3yl]amino}methyl)phenoxy]acetic acid [4-({Butyl[4'-(trifluoromethyl)-1,1'-biphenyl-3-yl]amino}sulfonyl)-2-methylphenoxy]acetic acid [2-Methyl-4-({pentyl[4'-(trifluoromethyl)-1,1'-biphenyl-3-yl]amino}sulfonyl)phenoxy]acetic acid 5 [4-({(2-Cyclopropylethyl)|4'-(trifluoromethyl)-1,1'-biphenyl-3-yl]amino}sulfonyl)-2methylphenoxy]acetic acid {4-[(Butyl{4-[4-(trifluoromethyl)phenyl]pyrimidin-2-yl}amino) methyl]-2-methylphenoxy}acetic [4-({Butyl[4-(4-chlorophenyl)pyrimidin-2-yl]amino}methyl)-2-methylphenoxy]acetic acid {4-[((2-Methoxyethyl){4-[4-(trifluoromethyl)phenyl]pyrimidin-2-yl}amino)methyl]-2-10 methylphenoxy}acetic acid (4-{[[4-(4-Chlorophenyl)pyrimidin-2-yi](2-methoxyethyl)amino] methyl}-2methylphenoxy)acetic acid {2-Methyl-4-[(propyl{4-[4-(trifluoromethyl)phenyl]pyrimidin-2-yl}amino)methyl]phenoxy}acetic 15 acid {4-[(Butyl{6-[4-(trifluoromethyl)phenyl]pyrazin-2-yl}amino)methyl]-2-methylphenoxy}acetic acid [4-({Butyl[6-(4-methylphenyl)pyrazin-2-yl]amino}methyl)-2-methylphenoxy]acetic acid {4-[((2-Methoxyethyl){6-[4-(trifluoromethyl)phenyl]pyrazin-2-yl}amino)methyl]-2methylphenoxy}acetic acid (4-{[Butyl(2,4'-dimethyl-1,1'-biphenyl-3-yl)amino]methyl}-2-methylphenoxy)acetic acid 20 (4-{[Butyl(4'-fluoro-2-methyl-1,1'-biphenyl-3-yl)amino]methyl}-2-methylphenoxy)acetic acid (4-{[Butyl(4'-cyano-2-methyl-1,1'-biphenyl-3-yl)amino]methyl}-2-methylphenoxy)acetic acid (4-{[Butyl(4'-methoxy-2-methyl-1,1'-biphenyl-3-yl)amino]methyl}-2-methylphenoxy)acetic acid (4-{[Butyl(4'-chloro-2-methyl-1,1'-biphenyl-3-yl)amino]methyl}-2-methylphenoxy)acetic acid 25 (4-{[(4'-Chloro-2-methyl-1,1'-biphenyl-3-yl)(2-methoxyethyl)amino] methyl}-2methylphenoxy)acetic acid (4-{[(2,4'-Dimethyl-1,1'-biphenyl-3-yl)(2-methoxyethyl)amino] methyl}-2-methylphenoxy)acetic acid (4-{[(2-Methoxyethyl)(4'-methoxy-2-methyl-1,1'-biphenyl-3-yl)amino]methyl}-2-30 methylphenoxy)acetic acid (2-Methyl-4-{[[2-methyl-4'-(trifluoromethyl)-1,1'-biphenyl-3yl](propyl)amino]methyl}phenoxy)acetic acid (4-{[(4'-Chloro-2-methyl-1,1'-biphenyl-3-yl)(propyl)amino]methyl}-2-methylphenoxy)acetic acid (4-{[(2,4'-Dimethyl-1,1'-biphenyl-3-yl)(propyl)amino]methyl}-2-methylphenoxy)acetic acid 35 (4-{[(4'-Fluoro-2-methyl-1,1'-biphenyl-3-yl)(propyl)amino]methyl}-2-methylphenoxy)acetic acid

(4-{[(4'-Cyano-2-methyl-1,1'-biphenyl-3-yl)(propyl)amino]methyl}-2-methylphenoxy)acetic acid

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(4-[[(4'-Methoxy-2-methyl-1,1'-biphenyl-3-yl)(propyl)amino] methyl}-2-methylphenoxy)acetic {4-[(Butyl{5-methyl-6-[4-(trifluoromethyl)phenyl]pyrimidin-4-yl}amino)methyl]-2methylphenoxy}acetic acid [4-({Butyl[6-(4-methoxyphenyl)-5-methylpyrimidin-4-yl]amino}methyl)-2-methylphenoxy]acetic [4-({Butyl[5-methyl-6-(4-methylphenyl)pyrimidin-4-yl]amino}methyl)-2-methylphenoxy]acetic acid [4-({Butyl[6-(4-chlorophenyl)-5-methylpyrimidin-4-yl]amino}methyl)-2-methylphenoxy]acetic acid [4-({Butyl[6-(4-chlorophenyl)-2-pyrazin-2-yl]amino}methyl)-2-methylphenoxy]acetic acid [4-({[6-(4-Chlorophenyl)pyrazin-2-yl][2-(methyloxy)ethyl]amino}methyl)-2methylphenoxy]acetic acid {2-Methyl-4-[(propyl{6-[4-(trifluoromethyl)phenyl]pyrazin-2-yl}amino)methyl]phenoxy}acetic acid (2-Methyl-4-{[{5-methyl-6-[4-(trifluoromethyl)phenyl]pyrimidin-4yl}(propyl)amino]methyl}phenoxy)acetic acid (4-{[[6-(4-Chlorophenyl)-5-methylpyrimidin-4-yi](propyl)amino]methyl}-2methylphenoxy)acetic acid (2-Methyl-4-{[[5-methyl-6-(4-methylphenyl)pyrimidin-4yl](propyl)amino]methyl}phenoxy)acetic acid (2-Methyl-4-{[{5-methyl-6-[4-(methyloxy)phenyl]pyrimidin-4yl}(propyl)amino]methyl}phenoxy)acetic acid {4-[(Butyl{6-[4-(trifluoromethyl)phenyl]pyrazin-2-yl}amino)methyl]-2-ethylphenoxy}acetic acid {2-Ethyl-4-[(2-methyloxyethyl){6-[4-(trifluoromethyl)phenyl]pyrazin-2vl}amino)methyl]phenoxy}acetic acid [4-({Butyl[5-methyl-6-(4-methylphenyl)pyrimidin-4-yl]amino}methyl)-2-ethylphenoxy]acetic acid [4-({Butyl[2-methyl-4'-(trifluoromethyl)-1,1'-biphenyl-3-yl]amino}sulfonyl)-2methylphenoxy]acetic acid [2-Methyl-4-({(propylsulfonyl)[4'-(trifluoromethyl)-1,1'-biphenyl-3vllamino}methyl)pheoxylacetic acid [4-({Butyl[6-(4-chlorophenyl)-5-methylpyrimidin-4-yl]amino}methyl)-2-ethylphenoxy]acetic acid {4-[(Butyl{5-methyl-6-[4-(trifluoromethyl)phenyl]pyrimidin-4-yl}amino)methyl]-2ethylphenoxy}acetic acid

{2-Ethyl-4-[([2-(methyloxy)ethyl]{4-[4-(trifluoromethyl)phenyl]pyrimidin-2-yl}amino)methyl]phenoxy}acetic acid {2-Methyl-4-[(2-propen-1-yl{6-[4-(trifluoromethyl)phenyl]pyridin-2-yl}amino)methyl]phenoxy}acetic acid

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- 14. A compound according to any of claims 1-13 for use in therapy.
- 15. A pharmaceutical composition comprising a compound according to claim 1-13 together with a pharmaceutically acceptable dilutent or carrier.
  - 16. Use of a compound according to claim 1-12 for the manufacture of a medicament for the treatment of a hPPAR disease or condition.
- Use according to claim 16 wherein the hPPAR mediated disease or condition is dyslipidemia, syndrome X, heart failure, hypercholesterolemia, cardiovascular disease, type II diabetes mellitus, type I diabetes, insulin resistance, hyperlipidemia, obesity, anorexia bulimia and anorexia nervosa
- 20 18. A method of treating a hPPAR mediated disease or condition in a patient comprising the administration of a therapeutically effective amount of a compound according to claims 1-13.
- 19. A method according to claim 18 wherein the hPPAR mediated disease or condition is dyslipidemia, syndrome X, heart failure, hypercholesterolemia, cardiovascular disease, type II diabetes mellitus, type I diabetes, insulin resistance, hyperlipidemia, obesity, anorexia bulimia and anorexia nervosa.